

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-7693

Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

Dear Sir or Ms:

I have undertaken a very conservative options trading strategy in one of my IRA accounts over the past few years: selling covered calls. The practice has produced moderate but steady income that is essential to my ability to meet all my living expenses in my retirement years. If this proposed rule is implemented, it would be very harmful to my financial well being. Though I have a college degree and worked past the standard retirement age, my finances are still very tight. I need the income that I generate by trading options in my IRA account. Please do not implement this rule.

Walter Sodie